CINEWORLD GROUP PLC Management Statement

The Board of Cineworld Group plc ("Cineworld" or the "Group") today made the following statement:

"On 6 March 2008, Cineworld announced that, in association with Odeon Cinemas Limited ("Odeon"), it had formed a 50:50 joint venture, Digital Cinema Media Limited ("DCM"), to address cinema advertising. DCM had reached agreement in principle to acquire certain assets from Carlton Screen Advertising Limited ("CSA") for £0.5m, subject to an asset purchase agreement and a competition approval process.

Cineworld is pleased to report that the asset purchase agreement was signed between DCM and CSA on 6 June 2008. The new venture remains subject to competition approval".

-Ends-

For further information:

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