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**SECONDARY PLACING OF ORDINARY SHARES IN CINEWORLD GROUP PLC
("Cineworld" or the "Company")**

Cineworld today has been informed that J.P. Morgan Cazenove Limited ("J.P. Morgan Cazenove") has completed a secondary placing (the "Placing") of 38.1 million ordinary shares in Cineworld on behalf of the selling shareholder, The Blackstone Group ("Blackstone") representing in aggregate c. 57 per cent. of Blackstone's holding, at a price of 165p per share.

Following this Placing, Blackstone continues to own in aggregate 28.5 million ordinary shares in Cineworld, representing c.20.1% of the issued share capital of the Company. Blackstone has consented to a lock-up of 90 days with respect to its residual holding, subject to customary exceptions. There are no Board changes envisaged following the Placing.

Commenting on the Placing, Lawrence Guffey, Senior Managing Director of Blackstone said, "Blackstone took advantage of strong markets to sell approximately half of our remaining position, generating attractive gains for our limited partners and reducing any stock overhang issues for Cineworld. We are pleased to continue our five year affiliation with the Company and remain as its largest shareholder. We thank Steve Wiener and the management team for their outstanding performance."

Steve Wiener, CEO of Cineworld, commented "We believe today's placing reflects Cineworld's significant outperformance compared to the wider stock market since its IPO in 2007. This move brings greater liquidity to our shares and we believe this will benefit all of our shareholders over the longer term. Blackstone has made a tremendous contribution to the Company over the last five years and we look forward to its close involvement as we continue to grow our business."

-Ends-

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J.P. Morgan Cazenove is acting for Blackstone only in connection with the Placing, and no one else, and will not be responsible to anyone other than Blackstone for providing the protections offered to clients of J.P. Morgan Cazenove nor for providing advice in relation to the Placing.